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Economics - Chapter 12 = GDP Gross Domestic Product (GDP)

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economic growth: a steady, long-term increase in real GDP: peak: the height of an economic expansion when real GDP stops rising: business cycle: a period of macroeconomic expansion followed by a period of contraction: expansion: a period of economic growth as measured by a rise in real GDP: contraction: a period of economic decline marked by falling real GDP: trough

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\ Economics Chapter 12 Vocabulary. Economics Chapter 12 Vocabulary. Flashcard maker : Michael Seabolt. Gross Domestic Product: The dollar amount of all final goods and services produced within a country's borders in a year. Nominal GDP: GDP measured in current dollars (current prices we pay for things).

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Chapter 12 Economics Vocabulary

Chapter 12 Vocabulary Quiz 1. B is the intentional improper or unsafe use of a drug. 2. C is the taking of too much of a drug, which causes sickness. 3. A is the dried flowers and leaves from the plant Cannabis sativa. 4. Drugs that are inhaled are called D . 5. F are drugs designed to closely resemble common illegal drugs in chemical structure and effect.

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